

MIDEX UPDATES STATUS OF BERENS PROJECT

TORONTO, CANADA – February 26, 2024 – MIDEX RESOURCES LTD. (“Midex” or the “Company”) advises that the heads of agreement, originally announced on November 2, 2023 between Patriot Lithium Limited (**PAT:ASX**) (“Patriot”) and Midex has been terminated. The agreement granted Patriot the right to earn 100% of the lithium rights on the Midex Berens Project (“Berens”).

With the termination of the agreement, Midex retains 100% of the mining rights for the Berens Project, a district scale land package of 2528 claims totaling 485 sq. km located adjacent and on trend with the Frontier Lithium PAK Project, located in the Favourable Lake greenstone belt, north of Red Lake, Ontario.

David Jamieson, Midex’s President and CEO stated, “We believe there is tremendous value to be unlocked at Berens for high quality spodumene rich lithium deposits similar to the Frontier Lithium PAK Project (currently undergoing a Definitive Feasibility Study) as well as gold, silver, zinc and copper deposits. Midex continues to generate new spodumene pegmatite targets at Berens using data compilation, recently acquired LiDAR/high resolution photo imagery, and ongoing biogeochemical surveys. Midex would like to thank the Ontario government for its support of the LiDAR and biogeochemical surveys via funding from the OJEP program.

Qualified Person

The technical elements of this release have been approved by David Jamieson, P.Geo. (PGO), who is a qualified person under National Instrument 43-101.

About Midex Resources Ltd.

Midex is a private junior exploration company focusing on the exploration and development of pegmatite hosted spodumene deposits in Ontario, Canada. Midex is positioned for the coming decades of demand for metals needed for infrastructure development around electrification and electricity storage. Midex believes that Ontario spodumene projects can feed into some of the shortest, most geopolitically stable electric vehicle supply chains in the world and will have a monetary, environmental and technical advantage.

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Forward-looking statements

This release contains certain information that may constitute "forward-looking information" under applicable securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of Lithium or other resources and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including, but not limited to, the risks inherent to the mining industry, adverse economic and market developments. This press release details some important factors that could cause Midex's actual results to differ materially from the forward-looking statements made in this release. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Midex disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.